MORTGAGE OF REAL ESTATE—S. C. Form No. .

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That We, Ava O. Ferguson, Ava H. McBee and Sue F. Mason, of the

City of Greenville, in the County of Greenville, in the State of South Carolina,

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1988, approved June 18, 1988, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of __One__thousand_nine______

All that certain piece___, parcel___ or lot___ of land, with the improvements thereon, or to be erected thereon, situate, lying and being

hundred ninety-three & 9/100

Dollars (\$ 1,985.09), payable to the order of the mortgagee, together with interest thereon from the date at the rate of

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of fifteen and 77/100

(\$\frac{1.5}{2.5}\) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgager, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgager in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

on the western side of and known as No. 405 Townes Street, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, being shown and delineated as Lot No. 2 on plat of property of W. C. Cleveland made by J. N. Southern, Surveyor, July 4, 1891, recorded in Deed Book "ZZ", at page 1, being bounded on the North by Lot No. 3 now or formerly owned by W. E. Freeman, on the East by Townes Street, on the South by lots now or formerly owned by J. F. Mitchell and Mattie L. Palmer, and on the West by a 14 foot alley, and having the following metes and bounds, towit: beginning at a point on the western side of Townes Street, 85 feet North from Park

Avenue, corner of the Mitchell lot, and running thence with the line of said lot and continuing with the line of the Palmer lot, N. 76 W. 200 feet to a 14 foot alley; thence with the eastern side of said alley, N. 13 E. 85 feet to corner of Lot No. 3; thence with the line of said lot S. 76 E. 200 feet to fownes Street; thence with the western side or mownes Street, S. 13 W. 85 feet to the beginning corner; said premises being

that conveyed to Ava O. Ferguson by William C. Cleveland by deed dated December 19, 1899 and recorded December 19, 1899 in Book of Deads "FFF", at page 825, in the office of the R. M. C. for Greenville Contity.